

Balance Sheet as at March 31, 2010

Rs. in Thousands

	Schedule	2010	2009	
SOURCES OF FUNDS				
Shareholders' Funds				
Capital	1	2,709,048	2,709,048	
Reserves and Surplus	2	8,888,712	11,597,760	8,106,431
				10,815,479
Loan Funds				
	3			
Secured Loans		4,960,341	4,410,559	
Unsecured Loans		1,753,006	6,713,347	1,753,006
Deferred Tax Liability [Refer Schedule 19 Note 15]			216,306	173,122
			18,527,413	17,152,166
APPLICATION OF FUNDS				
Fixed Assets				
	4			
Gross Block		10,966,546	9,272,547	
Less: Accumulated Depreciation and Amortisation		3,158,670	2,294,917	
Net Block		7,807,876	6,977,630	
Capital Work in Progress		575,331	8,383,207	865,308
				7,842,938
Investments	5		1,530,699	1,940,957
Current Assets, Loans and Advances				
Inventories	6	1,960,165	1,630,376	
Sundry Debtors	7	6,162,470	4,699,634	
Cash and Bank Balances	8	833,169	417,733	
Other Current Assets	9	354,491	140,769	
Loans and Advances	10	2,769,404	2,728,788	
		12,079,699	9,617,300	
Less: Current Liabilities and Provisions				
Liabilities	11	3,212,170	2,065,734	
Provisions	12	254,022	183,295	
		3,466,192	2,249,029	
Net Current Assets			8,613,507	7,368,271
			18,527,413	17,152,166
Significant Accounting Policies	18			
Notes on Accounts	19			

The Schedules referred to above and the notes thereon form an integral part of the financial statements.

This is the Balance Sheet referred to in our report of even date.

For **Price Waterhouse**
Firm Registration Number: 007568 S
Chartered Accountants

J. Majumdar
Partner
Membership No. F51912

Bangalore, July 21, 2010

Kalyan Ganguly
Managing Director

Govind Iyengar
Company Secretary

Bangalore, July 21, 2010

Guido de Boer
Director & CFO