



UNITED BREWERIES LIMITED

July 14, 2015

1. BSE Limited  
Floor 25, P J Towers  
Dalal Street,  
Mumbai – 400 001

2. National Stock Exchange of India Limited  
Exchange Plaza  
Bandra-Kurla Complex  
Bandra (East)  
Mumbai – 400 051

Dear Sirs,

**Sub: Quarterly Compliance Report on Corporate Governance for the quarter ended on June 30, 2015.**

In compliance of revised Clause 49 of the Equity Listing Agreement, we are submitting herewith quarterly compliance report on Corporate Governance for the quarter ended June 30, 2015.

Please take the same on record.

Thanking You,

Yours faithfully  
For UNITED BREWERIES LIMITED

**GOVIND IYENGAR**  
Senior Vice President – Legal &  
Company Secretary

Encl: As above

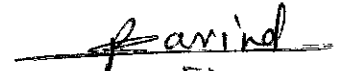
**QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE**

**Name of the Company : UNITED BREWERIES LIMITED**

**Quarter ending on : JUNE 30, 2015**

	<b>Particulars</b>	<b>Clause of Listing Agreement</b>	<b>Compliance Status Yes/No/N.A</b>	<b>Remarks</b>
<b>II</b>	<b>Board of Directors</b>	<b>49 (II)</b>		
(A)	Composition of Board	49 (IIA)	Yes	
(B)	Independent Directors	49 (IIB)	Yes	
(C)	Non-executive Directors' Compensation & Disclosures	49 (IIC)	Yes	
(D)	Other Provisions as to Board and Committees	49 (IID)	Yes	
(E)	Code of Conduct	49 (IIE)	Yes	
(F)	Whistle Blower Policy	49 (IIF)	Yes	
<b>III</b>	<b>Audit Committee</b>	<b>49 (III)</b>		
(A)	Qualified & Independent Audit Committee	49 (IIIA)	Yes	
(B)	Meeting of Audit Committee	49 (IIIB)	Yes	
(C)	Powers of Audit Committee	49 (IIIC)	Yes	
(D)	Role of Audit Committee	49 (IIID)	Yes	
(E)	Review of Information by Audit Committee	49 (IIIE)	Yes	
IV	Nomination and Remuneration Committee	49 (IV)	Yes	
V	Subsidiary Companies	49 (V)	Yes	
VI	Risk Management	49 (VI)	Yes	
VII	Related Party Transactions	49 (VII)	Yes	
<b>VIII</b>	<b>Disclosures</b>	<b>49 (VIII)</b>		
(A)	Related Party Transactions	49 (VIIIA)	Yes	
(B)	Disclosure of Accounting Treatment	49 (VIIIB)	Yes	
(C)	Remuneration of Directors	49 (VIIC)	Yes	
(D)	Management	49 (VIID)	Yes	
(E)	Shareholders	49 (VIIIE)	Yes	
(F)	Proceeds from public issue, rights issue, preferential issue, etc.	49 (VIIF)	N.A.	
<b>IX.</b>	<b>CEO/CFO Certification</b>	<b>49 (IX)</b>	<b>Yes</b>	
<b>X.</b>	<b>Report on Corporate Governance</b>	<b>49 (X)</b>	<b>Yes</b>	
<b>XI.</b>	<b>Compliance</b>	<b>49 (XI)</b>	<b>Yes</b>	

For UNITED BREWERIES LIMITED



**GOVIND IYENGAR**

Senior Vice President – Legal & Company Secretary

July 14, 2015