

QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

Name of the Company : UNITED BREWERIES LIMITED

Quarter ending on : MARCH 31, 2015

| | Particulars | Clause of Listing Agreement | Compliance Status Yes/No/N.A | Remarks |
|-------------|---|------------------------------------|-------------------------------------|-----------------------|
| II | Board of Directors | 49 (II) | Yes | |
| (A) | Composition of Board | 49 (IIA) | Yes | |
| (B) | Independent Directors | 49 (IIB) | Yes | |
| (C) | Non-executive Directors' Compensation & Disclosures | 49 (IIC) | Yes | |
| (D) | Other Provisions as to Board and Committees | 49 (IID) | Yes | |
| (E) | Code of Conduct | 49 (IIE) | Yes | |
| (F) | Whistle Blower Policy | 49 (IIF) | Yes | (*) Refer Note |
| III | Audit Committee | 49 (III) | Yes | |
| (A) | Qualified & Independent Audit Committee | 49 (IIIA) | Yes | |
| (B) | Meeting of Audit Committee | 49 (IIIB) | Yes | |
| (C) | Powers of Audit Committee | 49 (IIIC) | Yes | |
| (D) | Role of Audit Committee | 49 (IIID) | Yes | |
| (E) | Review of Information by Audit Committee | 49 (IIIE) | Yes | |
| IV | Nomination and Remuneration Committee | 49 (IV) | Yes | |
| V | Subsidiary Companies | 49 (V) | Yes | |
| VI | Risk Management | 49 (VI) | Yes | |
| VII | Related Party Transactions | 49 (VII) | Yes | |
| VIII | Disclosures | 49 (VIII) | Yes | |
| (A) | Related Party Transactions | 49 (VIIIA) | Yes | |
| (B) | Disclosure of Accounting Treatment | 49 (VIIIB) | Yes | |
| (C) | Remuneration of Directors | 49 (VIIIC) | Yes | |
| (D) | Management | 49 (VIIID) | Yes | |
| (E) | Shareholders | 49 (VIIIE) | Yes | |
| (F) | Proceeds from public issues, rights issues, preferential issues, etc. | 49 (VIIIF) | N.A. | |
| IX. | CEO/CFO Certification | 49 (IX) | Yes | |
| X. | Report on Corporate Governance | 49 (X) | Yes | |
| XI. | Compliance | 49 (XI) | Yes | |

Note:

(*) Covered briefly in the code of conduct adopted by the Company. A separate Vigil mechanism is in the process of being established.

For UNITED BREWERIES LIMITED

GOVIND IYENGAR

Senior Vice President – Legal &
Company Secretary

April 08, 2015